

FISCAL NOTE

HB 3313 – SB 3701

March 20, 2006

SUMMARY OF BILL: Requires that owners of property with billboards be provided notice and the opportunity to challenge any rule promulgated by the Commissioner of the Department of Transportation (TDOT).

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$10,000 One-Time – Highway Fund
\$15,000 Recurring – Highway Fund

Assumptions:

- There are approximately 11,000 permitted signs in Tennessee at any given time.
- There are approximately 2,000 non-conforming billboards in Tennessee at any given time.
- Fiscal note is based on notice that would be given to property owners with non-conforming billboards plus 1% of property owners with permitted signs.
- Approximately 2,110 notices would be given each year.
- The cost for preparation, postage and handling of notices is estimated to be approximately \$5,000 per year.
- Legal and administrative costs for challenges are estimated to be \$10,000 per year.
- One-time state expenditures for computer programming and software modifications are estimated to be \$10,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director